



St. Mary's Parish and School

Humboldt, IA

Charitable IRA Rollover Information

Congress has signed a permanent provision that allows you to make a tax-free gift from your individual retirement account. This law no longer has an expiration date so donors are free to make annual gifts to qualified charitable organizations at any time.

You must be 70 ½ or older.

You may transfer up to \$100,000 directly from your IRA to the charitable organization.

The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your tax deduction.

If you have not yet taken your RMD (Required Minimum Distribution) for the year, your IRA charitable rollover can satisfy all or part of the requirement.

Contact your certified financial planner or tax preparer for additional questions or to begin the IRA transfer process.

Additional questions? Contact Stephanie Larscheid, Development Director.
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